

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

**CONCISE
FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2025

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
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CHAIRMAN'S REPORT

It is with great pride that I present the Chairman's Report for the 2024/2025 financial year.

This year, our Club has achieved a net operating profit of \$91,850, a substantial increase from the previous year's result of \$19,995. This strong financial performance is particularly commendable given the continued pressures of rising living costs and increased operational expenses across the industry. Despite these challenges, the Club is trading strongly, remains debt free, and continues to reinvest into our facilities to ensure we provide a high-quality experience for all our members and guests.

Throughout the year, we have undertaken several key improvements to enhance the comfort and enjoyment of our patrons. These include: Upgraded air conditioning system to our McAuley Room, installation of a new front sign to improve visibility and presentation, and replacement of all bar furniture, giving our venue a fresh and modern feel.

Our commitment to bowls remains strong, and it's been a pleasure to see the continued growth and success of our unified Men's and Ladies' Bowling community. Participation numbers are on the rise, and our players are achieving success at local and higher levels. Whether you're looking to participate socially or competitively in championships and pennants, there are opportunities for all. Our greens continue to be maintained in excellent condition, thanks to the hard work and expertise of our greenkeepers, Craig and Shannon. We have also seen a steady increase in barefoot bowls numbers, which has become a popular activity for families, friends, and corporate groups alike. This year we installed a misting system to help keep our bowlers cool during the warmer months and upgraded our green lighting to allow bowls to continue well into the evening—enhancing the fun and flexibility of the game.

We remain focused on providing a safe, welcoming, and well-maintained facility for everyone. Whether you're after a delicious meal at the bistro, a refreshing beverage, a function venue, a game of bowls, or simply a place to catch the latest sports action on the big screen—Penrith Bowling and Recreation Club is your home away from home.

As a community-focused organisation, we are proud of the role we play in supporting local initiatives. This year, we were honoured to donate: \$7,814.60 to Penrith PCYC from our Charity Bowls Day, \$2,500 to the Western Districts Women's Hockey Club, \$7,500 to Link Wentworth, supporting their Penrith Community Support Hub, and many in kind donations to local organisations. These contributions reflect our ongoing commitment to making a positive impact beyond our Club walls.

In closing, I would like to express my sincere thanks to: my fellow Board Members, for your dedication and strategic guidance, Julie, Brett, and the entire staff team, for your professionalism and unwavering commitment to providing outstanding customer service, our wonderful volunteers, whose time and efforts are invaluable to the ongoing success of our Club and most importantly, our Members, for your ongoing patronage, trust, and support.

Together, we look forward to another successful year ahead. Thank you for being part of the Penrith Bowling and Recreation Club community.

See you around the Club.

Terry Simmons - Chairman

30th September 2025

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DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2025. The names of the directors in office at any time during the financial year or since the end of the financial year are:

DIRECTORS	Meetings Attended	Meetings Held	Occupation Qualification	Appointed
Terrence John SIMMONS	11	12	Retired	08.09.2002
Brian Edward BRAINWOOD	8	12	Retired	19.09.2005
Raymond Thomas KING	10	12	Retired	24.06.2016
Robert Charles WALKER	12	12	Retired	06.03.2019
Maxwell John FRIEND	11	12	Retired	01.03.2023
Neville George IRELAND	7	12	Retired	28.03.2024
Karen Wendy QUINN	9	12	Sales Representative	22.10.2023

The directors have been in office since the start of the financial year to date of this report unless otherwise stated. Experience on the Board of Directors is shown as continuity of service since last elected.

RESULT

The profit of the company for the financial year after providing for income tax amounted to \$91,850 (2024: profit \$19,966).

REVIEW OF OPERATIONS

A review of the operations of the company during the financial year and the results of those operations found that:

Movements in significant items of revenue and expense were as follows:

	2025	2024	Increase (Decrease)
	\$	\$	%
Poker Machine Trading Profit	1,120,904	998,281	12.88
Bar Trading Profit	349,050	279,712	27.79
Keno & Tab Trading Profit	62,844	57,711	8.89
Other Income	189,766	194,109	(2.24)
Interest Received	23,199	20,512	13.10
Commission Received	560	840	(33.33)
Administration Expenses	1,654,473	1,531,169	8.05

ACTIVITIES

The principal activities of the company during the financial year were as a Licensed Club in the promotion of the game of Bowls and allied activities. No significant change in the nature of these activities occurred during the year.

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MEMBERSHIP

The club is a Company Limited by Guarantee and without a Share Capital and the liability of members of the Licensed Club is limited to an amount not exceeding twenty (\$20.00) dollars towards the payments of debts and liabilities in the event of winding up. The number of members at 30 June 2025 was:

Bowling: 313
Non-Bowling: 4,701

Life: 5

EVENTS SUBSEQUENT TO BALANCE DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the result of those operations, or the state of affairs of the entity in future financial years.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIRECTORS' INTEREST

Since the end of the previous financial year no Director of the Company has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or receivable by Directors shown in the accounts) by reason of a contract made by the Company or a related corporation with a Director or with a firm of which the Director is a Member, or with an entity in which the Director has a substantial interest.

DIRECTORS' INDEMNITY

Directors' indemnity premiums have been provided for and paid during the year for Directors' and Officers' Liability. The insurance is in respect of legal liability for damages and legal costs arising from claims made by reason of any omission or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as Directors or Officers.


The Directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the Directors' and Officers' Liability and legal expense insurance contracts, as such disclosure is prohibited under the terms of the contracts.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 has been received.


Signed in accordance with a resolution of the Board of Directors:

Director:



Terrence John SIMMONS

Director:



Robert Charles WALKER

Dated this 30th September 2025

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
<hr/>		
Income		
Revenue	3,012,995	2,720,150
Other income	(8,395)	(19,760)
	<hr/> 3,004,600	<hr/> 2,700,390
Changes in inventories of finished goods and work in progress	(5,029)	8,733
Raw materials and consumables used	(462,293)	(446,286)
Expenditure		
Advertising expenses	(13,503)	(8,472)
Auditors' remuneration	(10,920)	(10,920)
Depreciation and amortisation expenses	(290,497)	(246,709)
Directors' Expenses	(7,410)	(11,197)
Employee benefits expenses	(959,021)	(950,809)
Other expenses	(1,164,077)	(1,014,734)
	<hr/> 91,850	<hr/> 19,996
Profit for the year	91,850	19,996
Total comprehensive income for the year	<hr/> 91,850	<hr/> 19,996

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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	2025	2024
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	1,034,588	951,609
Inventories	30,608	35,637
Other current assets	37,764	40,987
TOTAL CURRENT ASSETS	<u>1,102,960</u>	<u>1,028,233</u>
NON-CURRENT ASSETS		
Property, plant and equipment	<u>2,070,279</u>	<u>2,042,759</u>
TOTAL NON-CURRENT ASSETS	<u>2,070,279</u>	<u>2,042,759</u>
TOTAL ASSETS	<u>3,173,239</u>	<u>3,070,992</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	172,910	212,361
Borrowings	73,369	51,933
Provisions	388,632	355,110
Other current liabilities	11,891	17,000
TOTAL CURRENT LIABILITIES	<u>646,802</u>	<u>636,404</u>
TOTAL LIABILITIES	<u>646,802</u>	<u>636,404</u>
NET ASSETS	<u>2,526,437</u>	<u>2,434,588</u>
EQUITY		
Retained earnings	<u>2,526,437</u>	<u>2,434,588</u>
TOTAL EQUITY	<u>2,526,437</u>	<u>2,434,588</u>

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	3,289,370	2,968,770
Payments to suppliers and employees	(2,924,613)	(2,660,644)
Interest received	23,199	20,512
Net cash provided by operating activities	<u>387,956</u>	<u>328,638</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	13,636	-
Payments for property, plant and equipment	(340,377)	(293,152)
Net cash used in investing activities	<u>(326,741)</u>	<u>(293,152)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	128,688	77,259
Repayment of borrowings	(106,924)	(95,390)
Net cash provided by (used in) financing activities	<u>21,764</u>	<u>(18,131)</u>
Net increase in cash held	82,979	17,355
Cash at beginning of financial year	951,609	934,254
Cash at end of financial year	<u>1,034,588</u>	<u>951,609</u>

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NOTES TO THE CONCISE FINANCIAL REPORT FOR THE YEAR ENDED
30 JUNE 2025

1: Basis for Preparation of the Concise Financial Report

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of Penrith Bowling and Recreation Club Ltd. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing of the Penrith Bowling and Recreation Club Ltd as the full financial report. Any member, free of charge on request, can obtain a copy of the full financial report from the Secretary of the Club.

The accounting policies are consistent with those of the previous financial year.

2: Operating Revenue

Operating Activities:	2025	2024
Club Trading Revenue	\$	\$
Sales Revenue		
Bar Sales	1,240,397	1,130,947
Poker Machine Net Income	1,477,624	1,286,061
Keno Commission	61,285	56,689
Tab Commission	11,769	8,232
Other Operating Revenue		
Commission	560	840
Excess Funds - Men's Club	21,265	18,243
Excess Funds - Women's Club	-	5,473
Functions	33,543	35,087
Members Subscriptions	14,618	15,264
Recoveries	-	21,909
Raffle Receipts	98,733	93,109
Rebates	17,502	18,344
Sponsorships	12,500	6,450
	<u>2,989,796</u>	<u>2,696,648</u>

3: Segmental Information

The Club, located at the corner of Woodriff and Derby Streets, Penrith, NSW provides members and their guests with the amenities and facilities associated with licensed clubs.


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BOARD'S DECLARATION

We, Terrence Simmons and Brian Brainwood of Penrith Bowling and Recreation Club Ltd, do hereby declare that the concise financial report for the year ended 30 June 2025.

1. complies with Accounting Standard AASB 1039: Concise Financial Reports; and
2. has been derived from and is consistent with the full financial report of Penrith Bowling and Recreation Club Ltd.

The declaration is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



T.J. Simmons
Chairman

R.C. Walker
Director

Date: 30th September 2025

PENRITH BOWLING AND RECREATION CLUB LTD
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We have audited the concise financial report of Penrith Bowling and Recreation Club Ltd for the financial year ended 30 June 2025 in order to express an opinion on them to the members of the Company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free of material misstatement. We have also performed an independent audit of the full financial report of the Penrith Bowling and Recreation Club Ltd for the year ended 30 June 2025. Our audit report on the full financial report was signed on 30th September 2025 and was not subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination, on a test basis, of evidence supporting the amounts, discussion and analysis and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the concise financial report of Penrith Bowling and Recreation Club Ltd complies with Accounting Standard AASB 1039: Concise Financial Reports.

ROSS FOWLER & CO
CHARTERED ACCOUNTANTS



Ross Fowler
Registered Company Auditor

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Company Information

Chairman: Terrence Simmons

Vice Chairman: Robert Walker

Honorary Treasurer: Brian Brainwood

Directors: Raymond King, Maxwell Friend, Karen Quinn and Neville Ireland

Bankers: National Australia Bank

Auditor: Ross Fowler & Co

Address: Cnr Woodriff and Derby Streets, Penrith, NSW, 2750

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