

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

**CONCISE
FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2026

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

CHAIRMAN'S REPORT

It is with great pride that I present the Chairman's Report for the 2025/2026 financial year.

Despite a challenging economic environment marked by ongoing cost of living pressures, increasing operational expenses, and the significant rise in Crown Land rental charges imposed by the NSW Government in January 2025 without consultation, our Club has continued to perform strongly. The additional annual rental burden of approximately \$65,000 has presented a considerable challenge; however, I am pleased to report that Penrith Bowling and Recreation Club has achieved a net operating profit of \$31,374 for the year. Importantly, this represents a cash profit of more than \$340,000 when depreciation is taken into account.

Our unified Men's and Ladies' bowling community has once again enjoyed tremendous success on the greens. The 2025/2026 regional pennant season delivered one of the most successful periods in our Club's proud history, with regional pennant victories in Grades 2, 3, 5 and 6, along with success in Men's Division 3 and Division 4 Pennants. These outstanding achievements culminated in Penrith Bowling and Recreation Club being recognised as the Region's Club of the Year, a prestigious honour that reflects the dedication, commitment and exceptional club spirit demonstrated throughout the season by our players, selectors, coaches, volunteers and supporters.

During the year, we continued the upgrade of our green lighting infrastructure, improving playing conditions and extending opportunities for championship events, social bowls and our increasingly popular barefoot bowls competitions. These investments demonstrate our ongoing commitment to maintaining high-quality facilities and supporting the long-term growth of the game.

As a community-focused organisation, we are proud of the important role we play in supporting local initiatives and charitable causes. During the year, we were pleased to contribute: \$30,252 to Penrith PCYC through our annual Charity Bowls Day; \$2,500 to the Western Districts Women's Hockey Club; and \$7,300 to Link Wentworth. We also support a range of local organisations and community groups through in kind donations. These contributions reflect our values and our commitment to making a meaningful difference within the communities we serve.

As we reflect on the achievements of the past year, it is important to recognise the people whose efforts make our success possible. Sadly, we lost Life Member and Treasurer of our Board and Bowling Committee, Brian Brainwood in January. We appreciate his incredible contribution to our Club over many years.

I would like to also extend my sincere thanks to my fellow Board Members for their dedication, sound governance and countless hours you give to this Club. To Julie, Brett and the entire staff team, thank you for your professionalism, hard work and unwavering commitment to our Club. To our volunteers, your generosity and passion are invaluable and greatly appreciated. Most importantly, I thank our Members for your continued patronage, loyalty and support. Thank you for making Penrith Bowling and Recreation Club your venue of choice.

See you around the Club.


Terry Simmons – Chairman
21 September, 2026

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2026. The names of the directors in office at any time during the financial year or since the end of the financial year are:

DIRECTORS	Meetings Attended	Meetings Held	Occupation Qualification	Appointed
Terrence John SIMMONS	11	12	Retired	08.09.2002
Raymond Thomas KING	12	12	Retired	24.06.2016
Robert Charles WALKER	12	12	Retired	06.03.2019
Maxwell John FRIEND	12	12	Retired	01.03.2023
Neville George IRELAND	11	12	Retired	28.03.2024
Karen Wendy QUINN	8	12	Sales Rep	22.10.2023
Scott DUFFUS	1	2	Retired	13.05.2026
 Brian Edward BRAINWOOD	 3	 6	 Passed	 21/01/2026

The directors have been in office since the start of the financial year to date of this report unless otherwise stated. Experience on the Board of Directors is shown as continuity of service since last elected.

RESULT

The profit of the company for the financial year after providing for income tax amounted to \$31,374 (2025: profit \$91,850).

REVIEW OF OPERATIONS

A review of the operations of the company during the financial year and the results of those operations found that:

Movements in significant items of revenue and expense were as follows:

	2026	2025	Increase
	\$	\$	(Decrease}
			%
Poker Machine Trading Profit	1,555,567	1,477,624	5.27
Bar Trading Profit	346,913	349,050	(0.61)
Keno & Tab Trading Profit	75,658	62,844	20.39
Other Income	222,449	190,326	16.88
Interest Received	25,666	23,199	10.63
Administration Expenses	1,790,612	1,654,473	8.83

ACTIVITIES

The principal activities of the company during the financial year were as a Licensed Club in the promotion of the game of Bowls and allied activities. No significant change in the nature of these activities occurred during the year.

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

MEMBERSHIP

The club is a Company Limited by Guarantee and without a Share Capital and the liability of members of the Licensed Club is limited to an amount not exceeding twenty (\$20.00) dollars towards the payments of debts and liabilities in the event of winding up. The number of members at 30 June 2026 was:

Bowling: 299
Non-Bowling: 4,530

Life: 3

EVENTS SUBSEQUENT TO BALANCE DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the entity, the result of those operations, or the state of affairs of the entity in future financial years.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

DIRECTORS' INTEREST

Since the end of the previous financial year no Director of the Company has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or receivable by Directors shown in the accounts) by reason of a contract made by the Company or a related corporation with a Director or with a firm of which the Director is a Member, or with an entity in which the Director has a substantial interest.

DIRECTORS' INDEMNITY

Directors' indemnity premiums have been provided for and paid during the year for Directors' and Officers' Liability. The insurance is in respect of legal liability for damages and legal costs arising from claims made by reason of any omission or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as Directors or Officers.

The Directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the Directors' and Officers' Liability and legal expense insurance contracts, as such disclosure is prohibited under the terms of the contracts.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 has been received.

Signed in accordance with a resolution of the Board of Directors:

Director:



Terrence John SIMMONS

Director:



Karen Wendy QUINN

Dated this 21st September 2026

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
Income		
Revenue	3,177,434	3,012,995
Other income	(566)	(8,395)
	<u>3,176,868</u>	<u>3,004,600</u>
Changes in inventories of finished goods and work in progress	3,760	(5,029)
Raw materials and consumables used	(509,616)	(462,293)
Expenditure		
Advertising expenses	(17,628)	(13,503)
Auditors' remuneration	(11,649)	(10,920)
Depreciation and amortisation expenses	(312,679)	(290,497)
Directors' Expenses	(6,957)	(7,410)
Employee benefits expenses	(1,026,930)	(959,021)
Other expenses	(1,263,795)	(1,164,077)
	<u>31,374</u>	<u>91,850</u>
Profit for the year	<u>31,374</u>	<u>91,850</u>
Total comprehensive income for the year	<u>31,374</u>	<u>91,850</u>

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	2026	2025
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	1,037,602	1,034,588
Inventories	34,368	30,608
Other current assets	57,640	37,764
TOTAL CURRENT ASSETS	<u>1,129,610</u>	<u>1,102,960</u>
NON-CURRENT ASSETS		
Property, plant and equipment	2,125,869	2,070,279
TOTAL NON-CURRENT ASSETS	<u>2,125,869</u>	<u>2,070,279</u>
TOTAL ASSETS	<u>3,255,479</u>	<u>3,173,239</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	173,068	172,910
Borrowings	91,093	73,369
Provisions	415,362	388,632
Other current liabilities	18,145	11,891
TOTAL CURRENT LIABILITIES	<u>697,668</u>	<u>646,802</u>
TOTAL LIABILITIES	<u>697,688</u>	<u>646,802</u>
NET ASSETS	<u>2,557,811</u>	<u>2,526,437</u>
EQUITY		
Retained earnings	2,557,811	2,526,437
TOTAL EQUITY	<u>2,557,811</u>	<u>2,526,437</u>

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	3,466,945	3,289,370
Payments to suppliers and employees	(3,138,486)	(2,924,613)
Interest received	25,666	23,199
Net cash provided by operating activities	<u>354,125</u>	<u>387,956</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	13,636
Payments for property, plant and equipment	(368,832)	(340,377)
Net cash used in investing activities	<u>(368,832)</u>	<u>(326,741)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	135,220	128,688
Repayment of borrowings	(117,499)	(106,924)
Net cash provided by (used in) financing activities	<u>17,721</u>	<u>21,764</u>
Net increase in cash held	3,014	82,979
Cash at beginning of financial year	<u>1,034,588</u>	<u>951,609</u>
Cash at end of financial year	<u>1,037,602</u>	<u>1,034,588</u>

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

NOTES TO THE CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE
2026

1: Basis for Preparation of the Concise Financial Report

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of Penrith Bowling and Recreation Club Ltd. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing of the Penrith Bowling and Recreation Club Ltd as the full financial report. Any member, free of charge on request, can obtain a copy of the full financial report from the Secretary of the Club.

The accounting policies are consistent with those of the previous financial year.

2: Operating Revenue

Operating Activities:	2026	2025
Club Trading Revenue	\$	\$
Sales Revenue		
Bar Sales	1,287,318	1,240,397
Poker Machine Net Income	1,555,567	1,477,624
Keno Commission	74,720	61,285
Tab Commission	11,148	11,769
Other Operating Revenue		
Commission	508	560
Excess Funds–Men's Club	21,284	21,265
Sponsorships	11,000	12,500
Functions	36,101	33,543
Members Subscriptions	7,765	14,618
Recoveries	13,384	-
Raffle Receipts	112,486	98,733
Rebates	17,502	17,502
	<u>3,148,783</u>	<u>2,696,648</u>

3: Segmental Information

The Club, located at the corner of Woodriff and Derby Streets, Penrith, NSW provides members and their guests with the amenities and facilities associated with licensed clubs.

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

BOARD'S DECLARATION

We, Terrence Simmons and Karen Quinn of Penrith Bowling and Recreation Club Ltd, do hereby declare that the concise financial report for the year ended 30 June 2026.

1. complies with Accounting Standard AASB 1039: Concise Financial Reports; and
2. has been derived from and is consistent with the full financial report of Penrith Bowling and Recreation Club Ltd.

The declaration is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



T.J. Simmons
Chairman



K.W. Quinn
Treasurer

Date: 21st September 2026



Chartered Accountants and Business Advisors

Ross Fowler B.Comm, FCA

ABN 189 613 300 548

PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

AUDITOR'S REPORT TO THE MEMBERS

Scope

We have audited the concise financial report of Penrith Bowling and Recreation Club Ltd for the financial year ended 30 June 2026 in order to express an opinion on them to the members of the Company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the concise financial report is free of material misstatement. We have also performed an independent audit of the full financial report of the Penrith Bowling and Recreation Club Ltd for the year ended 30 June 2026. Our audit report on the full financial report was signed on 21st September 2026 and was not subject to any qualification.

Our procedures in respect of the audit of the concise financial report included testing that the information in the concise financial report is consistent with the full financial report, and examination, on a test basis, of evidence supporting the amounts, discussion and analysis and other disclosures which were not directly derived from the full financial report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the concise financial report is presented fairly in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The audit opinion expressed in this report has been formed on the above basis.

Audit opinion

In our opinion, the concise financial report of Penrith Bowling and Recreation Club Ltd complies with Accounting Standard AASB 1039: Concise Financial Reports.

ROSS FOWLER & CO
CHARTERED ACCOUNTANTS

Ross Fowler
Registered Company Auditor

Date: 21st September 2026

11 Tindale Street Penrith NSW 2750
PO Box 860 Penrith NSW 2751

Tel | 02 4722 3066

Email | penrith@rossfowler.com.au
Web | www.rossfowler.com.au



PENRITH BOWLING AND RECREATION CLUB LTD
(A Company Limited by Guarantee)
ABN 73 000 996 878

COMPANY INFORMATION

Chairman: Terrence Simmons

Vice Chairman: Robert Walker

Honorary Treasurer: Karen Quinn

Directors: Raymond King, Maxwell Friend, Neville Ireland and Scott Duffus

Bankers: National Australia Bank

Auditor: Ross Fowler & Co

Address: Cnr Woodriff and Derby Streets, Penrith, NSW, 2750

Phone: 02 4721 2515

Web: www.penrithbowling.com.au

Email: info@penrithbowling.com.au